



IMPORTANT COMMUNICATION

Dear Customers, Suppliers and Partners,

we are pleased to announce that **Scarabelli Irrigazione S.r.l.**, together with **Giunti S.r.l.**, has become part of a new Group in the irrigation sector, which plans further expansion of the range and solutions offered through a build-up project and to strengthen commercial strategies and penetration of both domestic and international markets.

The project with Aksia Group to fully exploit the excellent and diversified technical know-how of both companies, comes from the opportunity to consolidate the irrigation industry, a highly fragmented sector driven by interesting growth patch

The objective is to boost business growth through both vertical and horizontal integration achieved by the enlargement of the product range and leveraging of commercial and manufacturing synergies between the Group and the entities to be acquired.

The development plan will lead the Group to strengthen commercial strategies and penetration of both domestic and international markets.

Gian Carlo e Fausto Scarabelli will lead the Group as Co-CEO and Pietro Giunti will be appointed as Chairman of the Group.

*«This is a significant opportunity and step ahead for the Group. - states **Gian Carlo Scarabelli, Founder and CEO of Scarabelli Irrigazione.** - Aksia Group will contribute to the managerial strengthening of the Company, which, together with their industrial relations network, will be essential to support the development in order to bring the Group to extend our solid presence in Italy and abroad and to seize the promising opportunities offered by the market».*

Aksia Group S.p.A., Scarabelli Irrigazione S.r.l. and Giunti S.r.l. are very satisfied about this strategic alliance will allow the Group to become one of the major players in the European market in a few years.

Gian Carlo Scarabelli
CEO Scarabelli Irrigazione